COVER SHEET

PW343

S.E.C. Registration Number

LT GROUP, INC.

(Company's Full Name)

11TH FLOOR UNIT 3, BENCH TOWER
30TH STREET COR. RIZAL DRIVE,
CRESCENT PARK WEST 5,
BONIFACIO GLOBAL CITY, TAGUIG
CITY

(Business Address: No. Street City / Town / Province)

MA. CECILIA L. PESAYCO

Contact Person

(02) 8808-1266

Company Telephone Number

12 **31**

Month Day

Fiscal Year

SEC Form 17-C

Form Type

First Wednesday of May

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) **February 27, 2026**

2. SEC Identification Number **PW-343**

3. BIR Tax Identification No. **000-145-650**

4. Exact name of registrant as specified in its charter **LT Group, Inc.**

5. Province, country or other jurisdiction of incorporation or organization **Philippines**

6. Industry Classification Code: ______ (SEC Use Only)

7. Address of registrant's principal office — Postal Code
   11th Floor Unit 3 Bench Tower, 30th Street corner Rizal Drive, Crescent Park West 5, Bonifacio Global City, Taguig City — **1634**

8. Registrant's telephone number, including area code **(632) 8808-1266**

9. Former name, former address and former fiscal year, if changed since last report: **N.A.**

10. Securities registered pursuant to Sections 3 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	**10,821,388,889**

11. Indicate the events reported herein: **Item 9**

Attached herewith is a copy of the Company's disclosure of Press Release dated February 27, 2026.

We trust that you will find the foregoing in order.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

LT GROUP, INC.
By:

MA. CECILIA L. PESAYCO
Corporate Secretary

Press Release

LT Group, Inc. (LTG) Achieves Fourth Consecutive Year of Record Earnings, Consolidated Attributable Net Income Reaches Php30.98 Billion in 2025

LT Group, Inc.'s (LTG) consolidated attributable net income for 2025 reached a new record high of Php30.98 billion surpassing 2024's Php28.92 billion by 7%. This marks the fourth consecutive year of record earnings for the company.

Philippine National Bank (PNB) contributed Php14.26 billion or 46%. FTC representing the tobacco business contributed Php11.24 billion or 36% of total. Tanduay and Asia Brewery added Php3.11 billion and Php867 million, respectively or 10% and 4% each. Eton accounted for 2% or Php762 million while Victorias Milling Company and Others accounted for Php354 million (1%) and Php385 million (1%).

LTG paid out a total of Php13.53 billion in dividends to its shareholders in 2025, representing a 46.8% pay-out rate. This included regular and special dividends totaling Php1.25 per share declared in March, June, August and November.

As of December 31, 2025, the company's Debt-to-Equity Ratio was 3.14:1 with the Bank and 0.09:1 without the Bank. The parent company held a cash balance of Php2.67 billion.

Philippine National Bank (PNB)

The banking segment's net income was Php25.34 billion in 2025, 20% higher than the Php21.18 billion in 2024. This represents PNB's fourth straight year of record earnings, a consistent achievement when excluding significant one-time gains.

Gross interest income in the current period of Php69.68 billion was higher by 3% y-o-y driven by higher loan volume and yields on investment securities. Gross interest expense decreased by 5% at Php17.13 billion due primarily to lower interest cost of deposit liabilities. This resulted in a net interest income of Php52.55 billion, 6% higher y-o-y. Net interest margin was at 4.5% in 2025 and 2024.

Net service fees and commission income increased by Php316 million or 6% at Php5.83 billion for 2025, mainly due to higher fees from bancassurance, interchange fees, deposits and trust-related products.

Trading and investment securities and net foreign exchange gains were higher at Php3.0 billion in 2025 compared to 2024's Php1.82 billion due to higher trading and investment securities profit.

Other income was higher at Php3.89 billion for 2025 compared to Php3.10 billion for 2024 primarily driven by increased ROPA sale gains.

Operating expenses decreased by 1% to Php33.05 billion in 2025 from Php33.50 billion in the prior period, mainly due to lower provisions for impairment and credit losses resulting from the bank's improved loan portfolio credit quality.

Fortune Tobacco Corporation (FTC)

In 2025, FTC reported net income of Php11.29 billion, a 12% y-o-y decrease from Php12.77 billion in 2024. This decrease primarily reflects lower dividend income from PMFTC, partially offset by higher equitized earnings recorded in 2025. Equity in net earnings amounted to Php8.73 billion in 2025, 15% higher than 2024's Php7.57 billion.

The total cigarette industry volume for 2025 reached 46.4 billion sticks, a 3% increase from 2024's 44.9 billion sticks. PMFTC exceeded this market growth, increasing its volume by 4% to 22.0 billion sticks, compared to 21.1 billion sticks in 2024. This volume growth, combined with price increases implemented in November 2024, boosted PMFTC's income. As a result, PMFTC's market share rose to 47.3% in 2025, up from 46.9% in 2024. These price adjustments were made to account for the higher excise taxes, which increased to Php66.15 per pack of 20 cigarettes on January 1, 2025.

Tanduay Distillers, Inc. (TDI)

TDI posted a net income of Php3.12 billion for 2025, a substantial 45% surge compared to the Php2.15 billion achieved in 2024. This marks TDI's 6th consecutive year of record-breaking profits. This was driven by higher net revenues at Php34.00 billion in 2025, higher than the Php33.85 billion reported in 2024. This, coupled with better pricing and lower production costs, compensated the lower sales volume in both liquor and bioethanol.

Cost of sales declined to Php28.12 billion in 2025 compared to Php28.92 billion in 2024, reflecting the impact of lower sales volume. This, coupled with higher selling prices and cost reduction programs, led to higher gross profit margin to 17% in 2025, up from 15% in 2024.

Operating expenses were lower at Php2.02 billion in 2025 compared to Php2.12 billion in 2024 due primarily to lower advertising, promotion and other expenses incurred.

TDI expanded its market presence in 2025, capturing 39.5% of the national market, an increase from the 34.2% in the previous year. The company maintained its strong leadership position in the Visayas and Mindanao, commanding substantial market shares of 70.4% and 82.9% in those regions, respectively.

Asia Brewery, Inc. (ABI)

ABI's net income was higher at Php877 million for 2025 from Php841 million in 2024.

Revenues of the beverage segment were at Php17.93 billion in the current period, 2% lower than 2024, as sales volume decreased for Cobra Energy Drinks. Cost of sales decreased by 4% at Php13.56 billion for 2025 driven by lower sales volume, packaging optimization efforts and refined product formulations. As a result, gross profit margin improved to 24% from 22% due primarily to favorable sales mix, reduction in discounts offered to distributors and decrease in manufacturing costs.

Operating expenses increased to Php3.02 billion in 2025 from Php2.85 billion in 2024 due to higher advertising expenses and personnel costs.

In 2025, Cobra Energy Drink captured 45% of the market share, securing the *second* largest position in the energy drink sector. Absolute and Summit bottled water collectively held 15%, establishing them as the third most popular local water brand.

Eton Properties Philippines, Inc. (Eton)

Eton reported a net income of Php765 million for 2025, higher than the Php212 million for 2024 on account of one-time gains and lower operating expenses.

Leasing revenues, representing 73% of total revenues declined by 5% to Php1.92 billion in 2025, compared to Php2.03 billion in 2024. Real estate sales grew by 46% to Php731 million, from Php501 million in 2024, driven by continued sales of remaining inventory in the 68 Roces (Quezon City) and Eton City (Laguna) projects.

Operating expenses decreased to Php790 million due to lower taxes and licenses and other general and administrative expenses. Other income was higher due mainly to the right of way compensation received from the local government and higher marketing fees.

Eton has a total of 262,800 square meters of leasable space, with about 189,000 square meters dedicated for office space.