COVER SHEET

P W 3 4 3

S.E.C. Registration Number

L T G R O U P , I N C .

(Company's Full Name)

1 1 T H F L O O R U N I T 3 , B E N C H T O W E R
3 0 T H S T R E E T C O R . R I Z A L D R I V E ,
C R E S C E N T P A R K W E S T 5 ,
B O N I F A C I O G L O B A L C I T Y , T A G U I G
C I T Y

(Business Address: No. Street City / Town / Province)

MA. CECILIA L. PESAYCO

Contact Persons

8808-1266

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

SEC FORM

FIRST WEDNESDAY OF MAY

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) **August 12, 2025**

2. SEC Identification Number **PW-343**

3. BIR Tax Identification No**.** **000-145-650**

4. Exact name of registrant as specified in its charter **LT Group, Inc.**

5. Province, country or other jurisdiction of incorporation or organization **Philippines**

6. Industry Classification Code: (SEC Use Only)

7. Address of registrant's principal office — Postal Code
11th Floor Unit 3 Bench Tower, — **1634**
30th Street corner Rizal Drive,
Crescent Park West 5,
Bonifacio Global City, Taguig City

8. Registrant's telephone number, including area code **(632) 8808-1266**

9. Former name, former address and former fiscal year, if changed since last report: N.A.

10. Securities registered pursuant to Sections 3 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	**10,821,388,889**

11. Indicate the events reported herein: **Item 9**

Attached herewith is a copy of the Company's disclosure of the Press Release dated August 12, 2025.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

LT GROUP, INC.
By:

MA. CECILIA L. PESAYCO
Corporate Secretary

LT GROUP, INC.

Press Release

LT Group, Inc. (LTG) delivered a strong first-half 2025 performance, reporting Php14.97 billion in attributable net income—a 17% increase over the same period in 2024

LT Group, Inc. (LTG) delivered a strong first-half 2025 performance, reporting Php14.97 billion in attributable net income—a 17% increase over the same period in 2024 and the company's second-best first half and second-quarter result since its follow-on public offering.

Philippine National Bank (PNB) contributed Php 7.03 billion or 47%. FTC representing the tobacco business contributed Php5.44 billion or 36% of total. Tanduay and Asia Brewery added Php1.35 billion and Php489 million, respectively or 9% and 4% each. Eton and Victorias Milling Company accounted for Php351 million or 2% and Php276 million or 2%, respectively.

In addition to March 2025 dividends of Php3.25 billion (Php0.15 per share regular, Php0.15 per share special), LTG declared a special dividend of Php0.30 per share in June 2025. This brought the total cash dividends to Php6.49 billion or a payout rate of 22.4% for the current period.

As of June 30, 2025, the company's Debt-to-Equity Ratio was 3.12:1 with the Bank and 0.11:1 without the Bank. The parent company held a cash balance of Php2.07 billion.

Philippine National Bank (PNB)

The banking segment reported a net income of Php12.52 billion in 1H25, 22% higher than the Php10.29 billion in 1H24. This is the bank's best first-half year performance to date (excluding one-off ROPA gains).

Gross interest income in the current period of Php34.63 billion was higher by 5% y-o-y on higher yields , increased loan volume , investment securities and interbank loans. Simultaneously, gross interest expense decreased by 1% to Php8.87 billion primarily due to lower interest costs on bonds payable. This resulted in a 7% y-o-y increase in net interest income to Php25.77 billion, with the net interest margin expanding to 4.6% from 4.4%.

Net service fees and commission income increased by Php545 million or 24% at Php2.82 billion for the period ended June 30, 2025, primarily driven by higher fees from bancassurance, credit cards, deposit and loan-related products.

Trading and investment securities and net foreign exchange gains were higher at Php1.44 billion in 1H25 compared to 1H24’s Php877 million reflecting increased foreign exchange transaction gains and trading profits.

Other income was higher at Php1.71 billion for the six months ended June 30, 2025 compared to Php1.46 billion for the same period last year on account of increased ROPA sale gains.

Operating expenses were 2% lower at Php15.99 billion in 1H25 from Php16.37 billion in the prior period, primarily attributable to lower provision for impairment, credit and other losses reflecting the improved credit quality of the bank’s loan portfolio.

Fortune Tobacco Corporation (FTC)

FTC reported a net income of Php5.46 billion in 1H25 which was 12% higher than the Php4.89 billion recorded in 1H24. This was primarily due to higher equity in net earnings from PMFTC which amounted to Php4.87 billion, a 10% increase compared to last year’s Php4.43 billion.

PMFTC's cigarette shipments outpaced industry growth in 1H25. While total industry volume rose 4.0% to 23.9 billion sticks, PMFTC's shipment volume increased by 4.9% to 11.1 billion sticks. This stronger performance, coupled with November 2024 price increases, contributed to higher earnings. PMFTC’s 1H25 market share was 46.4%.

PMFTC adjusted cigarette prices in November 2024. Marlboro is now priced at Php9 per stick, while Marlboro Crafted, Fortune and Jackpot are priced at Php8 and Chesterfield at Php7. These price changes were intended to cover excise taxes, which is now at Php66.15 per pack of 20 sticks effective January 1, 2025.

PMFTC's smoke-free products such as IQOS ILUMA heated tobacco products and ZYN oral nicotine pouches are designed to offer an alternative to traditional smoking, with IQOS using patented smartcore induction system - a bladeless system to heat tobacco without burning it.

The government officials, industry leaders and other key stakeholders in the tobacco industry are continuously advocating for the inter-agency task force’s aggressive stance and action to combat the illicit tobacco trade.

Tanduay Distillers, Inc. (TDI)

TDI achieved its strongest first-half performance to date, with a net income of Php1.36 billion for 1H25, a significant increase of 91% compared with the Php712 million recorded in the same period last year. This was driven by higher net revenues at Php15.25 billion in 1H25, 4% higher than the Php14.63 billion reported in 1H24. This was primarily attributed to higher selling prices within the liquor segment.

Cost of sales remained flat at Php12.62 billion in 1H25 and 1H24. This resulted to a gross profit margin improvement to 17% in 1H25, higher than the 14% in 1H24 mainly on account of higher selling prices and lower costs in the liquor segment.

Operating expenses were lower at Php886 million in 1H25 compared to Php1.06 billion in 1H24 due primarily to lower advertising, promotion and other expenses incurred.

TDI's nationwide distilled spirits market share grew to 38.0% in 1H25 from 33.0% in 1H24, maintaining dominant positions of 68.3% and 81.0% in the Visayas and Mindanao regions, respectively.

Asia Brewery, Inc. (ABI)

The beverage segment's net income was slightly lower at Php491 million for the six months ended June 30, 2025 from Php509 million in the same period last year.

Revenues of the beverage segment were at Php8.84 billion in the current period, 6% lower than 1H24, as sales volume decreased for Cobra Energy Drinks and Vitamilk. Cost of sales decreased at a faster rate of 10% at Php6.60 billion for 1H25 on account of packaging and formulation improvements. There was an improvement in the gross profit margin to 25% from 22% due primarily to favorable sales mix, lower discounts provided to distributors and decrease in manufacturing costs.

Operating expenses increased to Php1.50 billion in 1H25 from Php1.38 billion in 1H24 due to higher advertising expenses and personnel costs.

Cobra energy drink market share was 46% in 1H25 while Absolute and Summit bottled water brands collectively held 15%, securing third place among local water brands.

Eton Properties Philippines, Inc. (Eton)

Eton reported a net income of Php352 million for the six months of 2025, higher than the Php327 million for the same period last year.

Leasing revenues were slightly lower by 9%, reaching Php916 million (81% of total revenue) in 1H25 compared to Php1.01 billion in 1H24. Real estate sales were at Php212 million for the period ended June 30, 2025 as the company continued to sell the remaining inventory of previously launched projects in 68 Roces in Quezon City and in Eton City, Laguna.

Operating expenses were lower at Php389 million due to lower general and administrative expenses. Other income was higher due mainly to higher marketing fees and compensation from right of way from the local government.

Eton's leasing portfolio covers a total area of 270,300 square meters of which approximately 192,000 square meters is dedicated to office space.