



LT GROUP, INC.

20 June 2023

DISCLOSURE DEPARTMENT

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza,
PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC-Head, Disclosure Department

Gentlemen:

This refers to your letter dated 19 June 2023, seeking clarification of the news article entitled "Consortium says NAIA needs urgent rehab; doubles unsolicited proposal to P210B" posted in ABS-CBN last 16 June 2023, which reported thus:

"MANILA – The Ninoy Aquino International Airport needs an urgent upgrade to cater to rapidly rising travel demand, the Manila International Airport Consortium said Friday, after doubling its unsolicited proposal to P210 billion.

MIAC, composed of Aboitiz InfraCapital, AC Infrastructure Holdings Corporation, Asia's Emerging Dragon Corp, Alliance Global – Infracorp Development, Filinvest Development Corporation, JG Summit Infrastructure Holdings Corp and Global Infrastructure Partners, earlier submitted a P100 billion bid to rehabilitate the airport.

... "

We wish to confirm that the news article posted in ABS-CBN last June 16, 2023, particularly on the increase of unsolicited proposal to Php210 Billion for the upgrade of the Ninoy Aquino International Airport, is consistent with the official statement made by MIAC immediately after the end of the meeting of the consortium yesterday afternoon. Likewise, we have disclosed said statement to your Office yesterday afternoon. We trust that you will find the foregoing in order.

Very truly yours,
LT GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'Cecilia L. Pesayco', is written over the printed name.

MA. CECILIA L. PESAYCO
Corporate Secretary