



LT GROUP, INC.

March 17, 2023

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza,
PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC-Head, Disclosure Department

Gentlemen:

This refers to your letter dated March 16, 2023, seeking clarification of the news article entitled “Tanduay Distillers ordered to stop using ‘Ginebra’” posted in BusinessWorld (Online Edition) on March 16, 2023. The article reported in part that:

“THE Supreme Court has ordered Tanduay Distillers, Inc. (TDI) to stop using the word ‘Ginebra’ in its gin products as it upheld Ginebra San Miguel, Inc.’s (GSMI) trademark over the term.

In a 92-page ruling dated Aug. 9 last year and made public on March 14, the tribunal said TDI committed trademark infringement against GSMI when it used the word ‘Ginebra’ in its ‘Ginebra Kapitan’ gin product.

....

The High Court ordered TDI to pay temperate damages of P300,000 and lawyer fees worth P200,000 to GSMI.

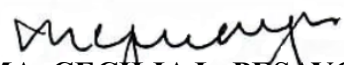
....”

After due verification with Tanduay Distillers, Inc. (the “Company”), we were informed that the Company has not received any communication from its Counsels regarding the matter subject of the article. In view thereof, we cannot confirm the veracity of the said news article.

Very truly yours,

LT GROUP, INC.

By:


MA. CECILIA L. PESAYCO
Corporate Secretary