COVER SHEET

PW343
S.E.C. Registration Number

LT GROUP, INC.

(Company's Full Name)

11TH FLOOR UNIT 3, BENCH TOWER
30TH STREET COR. RIZAL DRIVE,
CRESCENT PARK WEST 5,
BONIFACIO GLOBAL CITY, TAGUIG
CITY

(Business Address: No. Street City / Town / Province)

MA. CECILIA L. PESAYCO
Contact Persons

8808-1266
Company Telephone Number

12	31	17-C	FIRST WEDNESDAY OF MAY
Month	Day	SEC FORM	Month Day
Fiscal Year			Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17.1(b) AND 17.2 (b) OF THE SECURITIES REGULATION CODE (SRC)

1. Date of Report (Date of earliest event reported) **March 16, 2020**

2. SEC Identification Number **PW-343**

3. BIR Tax Identification No. **000-145-650-VAT**

4. Exact name of registrant as specified in its charter **LT Group, Inc.**

5. Province, country or other jurisdiction of incorporation or organization **Philippines**

6. Industry Classification Code: (SEC Use Only)

7. Address of registrant's principal office — Postal Code
   11th Floor Unit 3 Bench Tower, — **1634**
   30th Street corner Rizal Drive,
   Crescent Park West 5,
   Bonifacio Global City, Taguig City

8. Registrant's telephone number, including area code **(632) 8808-1266**

9. Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 3 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	**10,821,388,889**

11. Indicate the events reported herein: **Item 9**

Please see attached disclosure of LT Group, Inc. regarding the impact to business operations of COVID-19 and our actions to mitigate such risks.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned.

LT GROUP, INC.

By:

MA. CECILIA L. PESAYCO
Corporate Secretary

ASIA BREWERY INCORPORATED

<u>Risk/Impact to Business Operations and Our Measures Against COVID-19</u>
March 16, 2020

Asia Brewery, Inc. (ABI) is operating on a Business-As-Usual basis. The company is ensuring that the manufacture and distribution of its various consumer products is performed efficiently while adhering to government-mandated precautions for the safety of its employees and consumers.

The Company expects an increase in demand for Summit and Absolute bottled water products in the immediate future and neutral effects on the sales of Cobra Energy Drinks and Vitamilk. ABI's manufacturing facilities are all located outside of the Metro-Manila lockdown zone and are not currently affected by any local directive restricting movement of people or goods.

The Company has formed task forces within its supply chain and sales operations and is developing programs to ensure the following:

1. Maintain adequate finished goods inventories with its distributors
2. Maintain adequate inventories of key raw materials in plants
3. Maintain multiple key raw material suppliers from different countries
4. Maintain interchangeable work force units for flexibility in operations

For employee welfare, we have adopted the following measures in all our plants to prevent the spread of the virus:

1. Implementation of strict thermal scanning and personal hygiene protocols for all employees and visitors at all Company facilities
2. Implementation of mandatory daily disinfection procedures for all plants and facilities
3. Implementation of social distance protocols for personnel transport, office activities and meetings
4. Expand shuttle services for all employees to and from place of work
5. Immediate installation of teleconferencing facilities at all sites for meetings
6. Suspension of international and domestic travel, including for vacation leaves
7. Adoption of a five day compressed work week for non-manufacturing personnel
8. Study of a revolving work day-rest day scheme for administrative personnel
9. Mandatory 14 day voluntary quarantine for employees on international travel
10. Mandatory 14 day voluntary quarantine and home monitoring for employees who develop fevers

Eton Properties Philippines, Inc.

Risk/Impact to Business Operations and Our Measures Against COVID-19
March 16, 2020

Risks/Impacts	Mitigation of Risks
Information and Communication Accessibility • Lockdown, community quarantine, and no contact policy • Communication between working teams and outside company contacts • Accessibility of company emails and applications • Delays and possible difficulties in the execution of business operations *(i.e. project team contractors, workers, employees, logistics, supply chain, bid & awards, procurement of materials/supplies for projects and operations)*	• Availability of remote access to company emails, and Virtual Private Network (VPN) for Eton Enterprise Applications. • Use of teleconferencing videoconferencing application for outside office meetings and working teams • Source additional computer laptops to be deployed for mission critical transactional remote personnel • Offsite facility or work arrangement for those residing outside Metro Manila and are constrained to report to onsite or Head Office.
Financials and Other Reportorial Requirements • Delays in revenue collection which may contribute a temporary shortfall of working capital. • Delays in the completion of reports and other regulatory requirements.	• Encourage clients to facilitate automated payments and maximize on-line bank transfer payments/bills payments. A memo to be issued for this matter • Temporary credit facility for working capital requirements • Offsite working facility for processing of finance transactions/monthly financial & other related regulatory reports • Fast track and improve internal process

Procurement of Services/Supplies/Materials • Delays in the procurement of services, materials, and supplies for projects and Company operations *(i.e. Construction materials and equipment procured earlier, mostly from China, the outbreak of COVID19 has severely delayed shipping & delivery of such vital materials to the site)* • Insufficient medical supplies (i.e. surgical masks and disinfectants)	• Pre-planning schedules set for pre-bid, clarification, and negotiation. • Source out from various suppliers *(i.e. locally available or abroad from a non-COV affected countries of origin)* to make available the materials/supplies needed for business operations. • Pre-planning of payment schedules and advance procurement of needed materials, fast moving items, and services to anticipate potential delays and mitigate impact of project schedules.
People *(Our Employees/Clients/Tenants/Other Business Partners)* • Getting infected of the COVID-19 • Absence of measures to identify who are infected of the COVID-19	• Transparency and regular/open line communications to assure people of Company efforts to combat the COVID-19 across all its properties (i.e. public health advisories, memo, and etc.) • Disinfection of common areas • Implementation of self-quarantine • Close monitoring and identification of individuals with symptoms of virus and reporting to local government units • Thermal scanning of individuals upon entry to the property • Hand sanitizers/alcohol at entry points/compulsory hand disinfection upon entry • Flexible time work arrangement for employees. • Strict observance of proper personal hygiene and disinfection for property management employees/service providers. • Update of DOH guidelines to employees for proper information.

Philippine National Bank *You first.*

<u>Risk/Impact to Business Operations and Our Measures Against COVID-19</u>
March 16, 2020

The Philippine National Bank (PNB) is operating on Business-As-Usual (BAU) basis. It is committed to provide uninterrupted financial services to our customers and the general public through its Head Office and a network of 715 domestic branches and 71 overseas branches, representative offices, remittance centers and subsidiaries. Through a multi-functional and dedicated contingency team which has been formed to provide strategic operational support for the entire duration of the COVID incident, the following actions have been undertaken:

1. Multi-site operations are in the process of deployment. Bank personnel are being equipped to work remotely. Work-from-home arrangements have been successfully tested to compliment daily on-site banking operations. Digital alternatives to face-to-face interactions have been put in place to limit physical exposure.

2. The bank is maintaining security and cleanliness in the workplace, promoting social distancing and personal hygiene. The corporate and branch premises are constantly being sanitized to keep employees and customers safe at all times.

3. All scheduled Bank events which are not related to the regular course of business operations are postponed and/or cancelled until further notice to ensure availability of all staff.

In the event of an unexpected disruption, PNB will continue to serve its customers through its Business Continuity Plan (BCP):

1. It has multiple business contingency sites and channels of communications.
2. Appropriate controls and procedures have been set-up to ensure safe execution of transactions.
3. Digital banking channels will continue to be available for customers' transactions.
4. The bank's ATM network will remain available.

We will continue to monitor developments arising from the pandemic and will take actions as appropriate, which may include changes to the bank's operating hours, with the objective of providing continued banking services to our customers, protecting the health and ensuring the safety of our employees.

TANDUAY Distillers, Inc.

Risk/Impact to Business Operations and Our Measures Against COVID-19
March 16, 2020

The COVID-19 outbreak may result in a drop in demand for liquor products as consumers give priority to food and other basic necessities in coping up with the crisis. Community quarantine and lockdowns may also reduce further the consumers' purchasing power as many workers may be forced not to report for work. Even before the COVID-19 outbreak, demand for liquor products have already been significantly affected by higher selling prices resulting from the high increase in excise taxes.

On the supply side, Tanduay sees no major adverse impact from the community quarantine on Metro Manila and adjacent localities as movement of goods are still not restricted. Nevertheless, TDI also maintains an average stock level for its finished goods and major raw materials and has increased procurement and production levels to ensure stock availability in case of prolonged disruptions from the COVID-19 crisis.

Tanduay's production facilities are also located outside Metro Manila and points of origin of major raw materials are also located outside the "lockdown" zone. Most of the company's raw materials are available locally and as such, the disruption of supply from foreign suppliers such as those from China is not foreseen to cause a major problem.

On the personnel side, we have adopted the following measures in all our plants to minimize contamination and prevent spread of the virus:

- Adoption of a four-day compressed work week
- Work from home for those who will be unable to physically come to work due to quarantine restrictions
- Shuttle service for employees reporting to the office to minimize physical contact with third parties
- Board and lodging inside the premises for those situated too far from the office and who cannot work from home
- Work holiday in case an employee is infected in a TDI location to enable the disinfection of the premises
- Minimum contact with third parties inside the premises as meetings will be held to the barest minimum and deliverers of documents/parcels from third parties will be restricted to a pick up point/drop box at the gate to the plant/ office
- Thermal scanning for all persons entering the premises; visitors who are allowed entry must wear masks during their stay
- Hand sanitation facilities in many areas in the offices and disinfection of the premises daily after office hours

TDI will continue to monitor developments of the crisis and will adjust its business continuity plans accordingly.