LT GROUP, INC.

24 February 2020

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza,
PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Reference to your letter dated 24 February 2020, seeking clarification of the news article entitled "MacroAsia to tap LT firms to support Sangley financing", posted in philstar.com on 24 February 2020, which reported in part that:

"MANILA, Philippines — MacroAsia Corp. is bringing in other members of the Lucio Tan empire onboard the Sangley Point International Airport (SPIA) to provide additional financial muscle.

'With the scheme of things, MacroAsia is part of a larger group. So if our partners agree and the province agrees, we may bring in other parts of our group,' MacroAsia president and chief operating officer Joseph Chua said.

'With permission of our group members, maybe PAL (Philippine Airlines) or other parts of our group can join in. LT Group is possible. It's up to my boss and other shareholders,' he said.

. . . ."

The matter of the Sangley airport project has not been brought up to the LTG's Management and Board. For this reason, we are unable to comment on the news article.

In the event that the project is presented to the LTG's Management and Board, it will be subjected to the same vigorous review and assessment applied to all similar proposals."

Very truly yours,

LT GROUP, INC.
By:

MA. CECILIA L. PESAYCO
Corporate Secretary